

JEDA Bonds and Defaults

JEDA personnel provided the information attached during the House Legislative Oversight Committee's Economic Development, Transportation, and Natural Resources meeting on September 20, 2022. Applicable testimony is found at 03:07:56 in the archived video and summarized below:

- From the beginning of 2010 through September 20, 2022, JEDA has issued 231 bonds for \$7,919,136,619.
- During that time, JEDA has had two defaults.
- One default was Viva tire recycling in Berkeley County. The other default was Jasper Pellets that is in bankruptcy.
- The bonds in default totaled \$28.2 million.
- Default rate is 0.00356
- JEDA asserts banks would be proud to have such a default rate.

\$103,303,115	TYD
\$1,022,471,445	2022
\$606,214,456	2021
\$718,151,200	2020
\$1,308,639,000	2019
\$693,611,425	2018
\$852,258,571	2017
\$369,691,729	2016
\$354,308,982	2015
\$458,149,021	2014
\$436,310,000	2013
\$362,566,591	2012
\$542,655,000	2011
\$90,806,084	2010

\$7,919,136,619	231 Bonds
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Defaults

Viva Recycling	\$15.7M	Berkeley
Jasper Pellets	\$12.5M	Jasper
	28.2M	

.00356